

HOUSING REVENUE ACCOUNT

Appendix B

April 2014 - June 2014 Monitor

	2014/15 Original Estimate	2014/15 Latest Estimate	2014/15 Projected Outturn	2014/15 Variation Over/(Under)
	£	£	£	£
INCOME				
Dwelling rents	30,187,600	30,187,600	30,075,400	112,200
Non-dwelling rents	220,800	220,800	222,100	(1,300)
Heating charges	71,600	71,600	73,700	(2,100)
Other charges for services and facilities	904,100	904,100	922,800	(18,700)
Contributions towards expenditure	53,900	53,900	53,900	0
Total Income	31,438,000	31,438,000	31,347,900	90,100
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	739,100	739,100	699,800	(39,300)
Special Services	752,300	752,300	752,300	0
Rents, rates, taxes and other charges	50,000	50,000	90,000	40,000
Increase in provision for bad debts - uncollectable debts	184,400	184,400	184,400	0
Increase in provision for bad debts - impact of Benefit Reforms	430,400	430,400	430,400	0
Cost of Capital Charge	4,530,300	4,530,300	4,493,000	(37,300)
Depreciation/Impairment of fixed assets - council dwellings	7,361,500	7,361,500	7,361,500	0
Depreciation of fixed assets - other assets	40,500	40,500	41,900	1,400
Debt Management Expenses	40,700	40,700	41,000	300
Contribution to/(from) Business Plan Headroom Reserve	(358,000)	(358,000)	(358,000)	0
Total Expenditure	13,771,200	13,771,200	13,736,300	(34,900)
Net cost of services	(17,666,800)	(17,666,800)	(17,611,600)	55,200
Amortised premia / discounts	(14,600)	(14,600)	(14,600)	0
Interest receivable - on balances	(164,200)	(164,200)	(91,000)	73,200
Interest receivable - on loans (mortgages)	(1,900)	(1,900)	(1,000)	900
Net operating expenditure	(17,847,500)	(17,847,500)	(17,718,200)	129,300
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	4,652,500	4,652,500	4,664,500	12,000
(Surplus) / Deficit before ALMO/SHU payments	(13,195,000)	(13,195,000)	(13,053,700)	141,300
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	12,875,000	12,875,000	12,922,500	47,500
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,195,000	13,195,000	13,242,500	47,500
(Surplus) / Deficit after ALMO/SHU payments	0	0	188,800	188,800
Working balance brought forward	(1,000,000)	(1,000,000)	(1,000,000)	0
Working balance carried forward	(1,000,000)	(1,000,000)	(811,200)	188,800

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K